



The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

Quarterly Financial Summary - at 31 December 2024

All £

A. Income Statement

Summary split (12-month period):	Act 2024			Bud 2024	Act 2023
	Income	Expenses	Net	Net	Net
Church gross operating surplus	337,205	223,170	114,035	127,659	97,305
Parish support fund (paid to Diocese of Southwark)			(187,272)	(187,272)	(187,272)
Charitable giving			(15,470)	(13,770)	(13,770)
Church net operating deficit			(88,707)	(73,383)	(103,737)
Kitson Hall	98,058	47,128	50,931	19,881	45,282
Friends (net of donations)	254,650	216,518	38,132	32,000	29,309
Total operating surplus			357	(21,502)	(29,145)
Unrealised valuation gain on investments			27,498	0	59,020
NET SURPLUS			27,855	(21,502)	29,875

Note: Offerings, donations, appeals and gift aid in 2024 of £223,000 covered 62% of church operating costs.

B. Liquid Funds

Note: Comprise cash, bank accounts (2), bank deposit accounts (2).

	12-mth 2024	12-mth 2023
Balance at start of year	125,377	229,271
Funds used in operating activities	(17,659)	(41,000)
Capital expenditure	(18,980)	(62,894)
Balance at end of period	88,738	125,377
Change in year	(36,639)	(103,894)

C. Investments

St Mary's investments are diversified in funds recommended for charities, operated by independent expert asset management firms and split as follows:

	At 31/12/24	At 31/12/23
Non-endowment investment available to finance net operating costs if required (<i>in 1 fund</i>)	96,751	92,068
Endowment fund currently producing income to finance associate priest (<i>in 3 funds</i>)	655,377	629,920
Total	752,128	721,988

Prepared by: Michael Ross-McCall, St Mary's Treasurer