



The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

Quarterly Financial Summary - at 30 September 2024

All £

A. Income Statement

Summary split (9-month period):	Act 2024			Bud 2024	Act 2023
	Income	Expenses	Net	Net	Net
Church gross operating surplus	243,451	157,268	86,183	78,143	60,684
Parish support fund (paid to Diocese of Southwark)			(140,454)	(140,454)	36,492
Charitable giving			(1,432)	(1,000)	60,799
Church net operating deficit			(55,703)	(63,311)	157,975
Kitson Hall	67,124	36,284	30,840	17,377	0
Friends (net of donations)	217,112	168,014	49,098	49,900	(140,453)
Total operating surplus			24,235	3,967	17,522
Unrealised valuation gain on investments			25,783	0	19,855
NET SURPLUS			50,019	3,967	37,378

Note: Offerings, donations, appeals and gift aid in 2024 of £177,000 covered 68% of church operating costs.

B. Liquid Funds

Note: Comprise cash, bank accounts (2), bank deposit accounts (2).

	9-mth 2024	12-mth 2023
Balance at start of year	125,377	229,271
Funds used in operating activities	(15,212)	(41,000)
Capital expenditure	(16,329)	(62,894)
Balance at end of period	93,836	125,377
Change in period	(31,541)	(103,894)

C. Investments

St Mary's investments are diversified in funds recommended for charities, operated by independent expert asset management firms and split as follows:

	At 30/9/24	At 31/12/23
Non-endowment investment available to finance net operating costs if required (<i>in 1 fund</i>)	95,979	92,068
Endowment fund currently producing income to finance associate priest (<i>in 3 funds</i>)	654,434	629,920
	750,413	721,988

Prepared by: Michael Ross-McCall, St Mary's Treasurer