



The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

Quarterly Financial Summary - at 31 March 2024

All £

A. Income Statement

Summary split (3-month period):	Act 2024			Bud 2024	Act 2023
	Income	Expenses	Net	Net	Net
Church	72,484	37,654	34,831	29,952	4,632
Kitson Hall	33,488	8,888	24,599	7,595	23,001
Friends	171,089	137,629	33,460	65,000	68,048
Surplus from operating activities	277,061	184,171	92,890	102,548	95,681
Ministry parish share			(46,818)	(46,818)	(46,817)
Charitable giving			(180)	0	0
Gain on investments			25,021	0	18,366
NET SURPLUS			70,913	55,730	67,230

Note: Offerings, donations and appeals in 2024 of £61,000 covered 77% of church operating costs.

B. Liquid Funds

Note: Comprise cash, bank accounts (2), bank deposit accounts (2).

	3-mth 2024	12-mth 2023
Balance at start of year	125,377	229,271
Funds from/(used in) operating activities	60,845	(41,000)
Capital expenditure	(12,268)	(62,894)
Balance at end of period	173,954	125,377
Change in period	48,577	(103,894)

Note: Liquid funds are budgeted to reduce by £53,000 in 2024; a non-endowment investment of £95,000 is available to finance net operating costs if required.

In the first quarter we celebrated the 40th anniversary of the church re-hallowing, and thank you to everyone for general donations and the specific ones to refurbish the chairs. The Hall and Friends have also been busy and done well, whose financial contributions remain important.

However we continue to be concerned at the likely reduction in liquid funds (ie available cash) in the coming months due to cost pressures and capital expenditure. So your generous payments to the church continue to be a vital source of income.

Prepared by: Michael Ross-McCall, St Mary's Treasurer