

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes
Quarterly Financial Summary - at 30 September 2022
A. Income Statement

9 Month Period

	30/09/2022 Actual		30-Sep-22	30-Sep-21
	Actual £	% of Tot Inc	Budget £	Actual £
Offerings & donations (note 1)	147,042	33.7%	155,250	152,566
Friends events	174,107	39.9%	110,000	83,107
Church & hall lettings	49,834	11.4%	43,500	34,935
Other income	65,416	15.0%	18,125	21,314
Total income	436,399	100.0%	326,875	291,922
Ministry Parish Share (note 2)	137,700	31.6%	140,400	135,000
Friends events	102,281	23.4%	74,250	55,334
Church & hall running & repairs	76,556	17.5%	60,824	67,250
Staff	53,208	12.2%	22,175	29,733
Charitable giving	14,431	3.3%	21,000	1,432
Other expenses	5,371	1.2%	1,485	2,810
Total expenses	389,546	89.3%	320,134	291,559
Net income less expenses	46,853		6,741	364
Invmt & property gains / (losses) (note 3)	(89,091)		0	597,973
Surplus / (deficit) for period	(42,238)		6,741	598,337

Note 1: only one third of total income came from offerings/donations, which fell in 2022 by £5,524 (3.6%) since 2021.

Note 2: includes voluntary donation of £76,275 to support other parishes in Diocese.

Note 3: 2022=loss on valuation of investments: realised loss £23,948 and unrealised valuation loss £65,143 which will reverse if stock market recovers from impact of Ukraine war; 2021=gain on sale of property (Boileau Road house).

Summary split (9-month period):	Actual 2022			Bud 2022	Act 2021
	Income £	Expenses £	Net £	Net £	Net £
Church	218,440	110,247	108,192	125,585	98,186
Kitson Hall	43,853	24,887	18,966	6,806	10,837
Friends	174,107	102,281	71,826	35,750	27,773
Total	436,399	237,415	198,984	168,141	136,796

Ministry parish share	(137,700)	(140,400)	(135,000)
Charitable giving	(14,431)	(21,000)	(1,432)
Gain / (loss) on property & investments	(89,091)	0	597,973
NET SURPLUS / (DEFICIT)	(42,238)	6,741	598,337

B. Liquid Funds

	30-Sep-22	31-Dec-21
	Actual	Actual
Cash and bank accounts	67,539	51,326
Deposit accounts/invested funds	228,923	232,200
Endowment Investments (note 4)	572,468	653,253
Total	868,930	936,779

Note 4: Sale proceeds from Boileau Road sale which are presently "ring fenced" to finance the specific costs of people in ministry - currently the Associate Priest but could include others in the future if we choose.