

**The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes**
**Quarterly Financial Summary - at 30 June 2023**
**A. Income Statement**

6 Month Period

	30-Jun-23		30-Jun-23 Budget £	30-Jun-22 Actual £
	Actual £	% of Tot Inc		
Offerings & donations	98,173	28.5%	117,352	108,645
Friends events	159,016	46.2%	122,125	136,571
Church & hall lettings	62,920	18.3%	40,008	37,791
Other income	24,162	7.0%	32,436	30,977
<b>Total income</b>	<b>344,271</b>		<b>311,922</b>	<b>313,984</b>
Ministry Parish Share (note 1)	93,636	27.2%	93,636	91,800
Friends events	125,327	36.4%	95,375	94,305
Church & hall running & repairs	62,171	18.1%	69,638	64,632
Staff	66,247	19.2%	67,888	28,633
Charitable giving	17,969	5.2%	18,090	6,221
Other expenses	4,312	1.3%	5,739	2,277
<b>Total expenses</b>	<b>369,662</b>		<b>350,366</b>	<b>287,868</b>
<b>Net income less expenses</b>	<b>(25,391)</b>		<b>(38,444)</b>	<b>26,116</b>
Investment gains / (losses) (note 2)	23,523		-	(87,661)
<b>Surplus / (deficit) for period</b>	<b>(1,868)</b>		<b>(38,444)</b>	<b>(61,545)</b>

Note 1: Includes support for other parishes in the Diocese of £51,886 as well as our direct clergy costs.

Note 2: 2023=unrealised gain on valuation of investments; 2022=realised and unrealised investment losses.

Summary split (6-month period):	Act 2023			Bud 2023	Act 2022
	Income £	Expenses £	Net £	Net £	Net £
Church	127,679	103,242	24,438	35,640	67,083
Kitson Hall	57,575	29,488	28,088	10,892	14,788
Friends	159,016	125,327	33,689	26,750	42,266
<b>Total from operating activities</b>	<b>344,271</b>	<b>258,057</b>	<b>86,214</b>	<b>73,282</b>	<b>124,137</b>
Ministry parish share			(93,636)	(93,636)	(91,800)
Charitable giving			(17,969)	(18,090)	(6,221)
Gain / (loss) on investments			23,523	-	(87,661)
<b>NET SURPLUS / (DEFICIT)</b>			<b>(1,868)</b>	<b>(38,444)</b>	<b>(61,545)</b>

**B. Liquid Funds**

	30-Jun-23 Actual	31-Dec-22 Actual
Cash and bank accounts	16,097	81,931
Deposit accounts/invested funds	188,537	229,272
Endowment investments (note 3)	597,197	577,407
<b>Total</b>	<b>801,831</b>	<b>888,610</b>

Note 3: Represent the net sale proceeds from Boileau Road in 2021 which are currently "ring fenced" to finance the specific costs of people in ministry - currently the Associate Priest but could include others in the future if we choose.

Prepared by: Michael Ross-McCall, Treasurer