

**The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes**
**Quarterly Financial Summary - at 31 December 2022**
**A. Income Statement**

	12 Month Period			
	31/12/2022 Actual		31-Dec-22	31-Dec-21
	Actual £	% of Tot Inc	Budget £	Actual £
Offerings & donations	211,290	35.7%	211,250	217,671
Friends events	203,477	34.4%	139,000	104,375
Church & hall lettings	84,475	14.3%	58,000	52,357
Other income	92,027	15.6%	27,500	39,230
<b>Total income</b>	<b>591,269</b>	<b>100.0%</b>	<b>435,750</b>	<b>413,632</b>
Ministry Parish Share (note 1)	183,600	31.1%	187,200	183,600
Friends events	135,352	22.9%	94,000	79,879
Church & hall running & repairs	119,588	20.2%	67,765	92,765
Staff	86,264	14.6%	42,000	57,260
Charitable giving (note 2)	43,776	7.4%	31,000	23,305
Other expenses	16,339	2.8%	2,080	9,036
<b>Total expenses</b>	<b>584,919</b>	<b>98.9%</b>	<b>424,045</b>	<b>445,845</b>
<b>Net income less expenses</b>	<b>6,351</b>		<b>11,705</b>	<b>(32,214)</b>
Invmt & property gains / (losses) (note 3)	(83,948)		-	599,088
<b>Surplus / (deficit) for period</b>	<b>(77,597)</b>		<b>11,705</b>	<b>566,875</b>

Note 1: includes voluntary donation of £101,700 to support poorer parishes in Diocese.

Note 2: including voluntary donation of £101,700, total Charitable giving in 2022 was £145,476 (2021: £125,005).

Note 3: 2022=loss on valuation of investments: realised loss £23,947 and unrealised valuation loss £60,001; 2021=gain on sale of property (Boileau Road house) £591,556 and unrealised gain on investments £7,532.

Summary split (12-month period):	Actual 2022			Bud 2022	Act 2021
	Income £	Expenses £	Net £	Net £	Net £
Church	313,593	181,454	132,139	175,830	139,057
Kitson Hall	74,199	40,736	33,464	9,075	11,139
Friends	203,477	135,352	68,124	45,000	24,496
<b>Total</b>	<b>591,269</b>	<b>357,542</b>	<b>233,727</b>	<b>229,905</b>	<b>174,692</b>
Ministry parish share			(183,600)	(187,200)	(183,600)
Charitable giving			(43,776)	(31,000)	(23,305)
Gain / (loss) on property & investments			(83,948)	0	599,088
<b>NET SURPLUS / (DEFICIT)</b>			<b>(77,598)</b>	<b>11,705</b>	<b>566,875</b>

**B. Liquid Funds**

	31-Dec-22	31-Dec-21
	Actual	Actual
Cash and bank accounts	81,931	51,231
Deposit accounts/invested funds	229,272	232,294
Endowment investments (note 4)	577,407	653,253
<b>Total (note 5)</b>	<b>888,610</b>	<b>936,778</b>

Note 4: Sale proceeds from Boileau Road sale which are currently "ring fenced" to finance the specific costs of people in ministry - currently the Associate Priest but could include others in the future if we choose.

Note 5: The PCC has recommended retaining cash reserves of at least £260,000 (excluding Endowment fund) to cover expected and possible future expenditures, leaving "free" funds of £51,203 as at 31/12/22.