

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes
Quarterly Financial Summary - at 30 September 2023
A. Income Statement

9 Month Period

	30-Sep-23		30-Sep-23 Budget £	30-Sep-22 Actual £
	Actual £	% of Tot Inc		
Offerings & donations	154,237	31.5%	176,028	147,042
Friends events	191,937	39.3%	148,500	174,107
Church & hall lettings	80,649	16.5%	60,012	49,834
Other income	62,144	12.7%	67,583	65,417
Total income	488,966		452,124	436,400
Ministry Parish Share (note 1)	140,454	28.7%	140,454	137,700
Friends events	131,137	26.8%	110,625	102,281
Church & hall running & repairs	82,492	16.9%	104,458	83,893
Staff	99,024	20.3%	101,832	45,871
Charitable giving	19,657	4.0%	27,135	14,431
Other expenses	10,180	2.1%	15,620	3,718
Total expenses	482,944		500,123	387,894
Net from operating activities	6,022		(47,999)	48,506
Investment gains / (losses) (note 2)	19,855		-	(89,091)
Surplus / (deficit) for period	25,877		(47,999)	(40,585)

Note 1: Includes support for other parishes in the Diocese of £84,787 as well as our direct clergy costs.

Note 2: 2023=unrealised gain on valuation of investments; 2022=realised and unrealised investment losses.

Summary split (9-month period):	Act 2023			Bud 2023	Act 2022
	Income £	Expenses £	Net £	Net £	Net £
Church	222,678	153,120	69,558	65,377	109,845
Kitson Hall	74,352	38,576	35,775	16,338	18,966
Friends	191,937	131,137	60,799	37,875	71,826
Total from operating activities	488,966	322,833	166,133	119,590	200,637
Ministry parish share			(140,454)	(140,454)	(137,700)
Charitable giving			(19,657)	(27,135)	(14,431)
Gain / (loss) on investments			19,855	-	(89,091)
NET SURPLUS / (DEFICIT)			25,877	(47,999)	(40,585)

B. Liquid Funds

	30-Sep-23	31-Dec-22
	Actual	Actual
Cash and bank accounts	70,401	81,931
Deposit accounts/invested funds	163,132	229,272
Endowment investments (note 3)	593,935	577,407
Total	827,467	888,610

Note 3: Represent the net sale proceeds from Boileau Road in 2021 at current valuation which are presently "ring fenced" to finance the specific costs of people in ministry - currently the Associate Priest but could include others in the future if we choose.

Prepared by: Michael Ross-McCall, Treasurer